



Purity with Innovation

Asia Water Technology Ltd.

(Incorporated in Singapore)
(Co. Reg. No: 200210042R)

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Singapore 039192

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NOTICE OF EXPIRY OF WARRANTS - W110818 (THE "W110818 WARRANTS")

TO: ALL HOLDERS OF THE W110818 WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF ASIA WATER TECHNOLOGY LTD. (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the W110818 Warrants ("Warrant holders") who have sold their W110818 Warrants should, upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "Warrants" refer to all W110818 Warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 19 February 2010 (the "Deed Poll").

EXPIRY OF WARRANTS ON 18 AUGUST 2011 AT 5.00 P.M.

Warrant holders are reminded that in accordance with the terms and conditions of the Warrants, subscription rights for new ordinary shares (the "New Shares") in the capital of the Company will expire at **5.00 p.m. on 18 August 2011**, after which time, any rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price for each Warrant is S\$0.045 for each New Share (the "Exercise Price").

PROCEDURE TO EXERCISE YOUR WARRANTS

Warrant holders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrant holder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "Exercise Notice"). Copies of the Exercise Notice are available from the Warrant Agent, Boardroom Corporate & Advisory Services Pte. Ltd. The address, telephone, number and business hours of the Warrant Agent are as follows:

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623
Tel No. : 6536 5355
Fax No. : 6536 1360

Business Hours : Mondays to Fridays (8.30 a.m. to 5.30 p.m.)

Completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on Thursday, 18 August 2011** accompanied by the following:

1. A remittance (in Singapore currency) by banker's draft or by cashier's order drawn on a bank in Singapore made payable to "**ASIA WATER TECHNOLOGY LTD.**" for the full amount of the aggregate Exercise Price payable in respect of the Warrants exercised. The name of the exercising Warrant holder, the number of Warrants being exercised and the securities account number of the exercising Warrant holder from which the number of Warrants being exercised is to be debited should be clearly written on the reverse side of the banker's draft or cashier's order, as the case may be;
2. Any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrant holder (including every joint Warrant holder, if any); and
3. Any deposit or other fees for the time being chargeable by and payable to the Central Depository (Pte) Limited ("CDP") if any, and any stamp issue, registration or other similar taxes or duties arising from the exercise of the relevant Warrants as the Warrant Agent may require.

As the Warrants are registered in the name of CDP, Warrant holders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants which they wish to exercise standing to the credit of the "Free Balance" of their securities accounts with CDP.

Any New Shares arising from such exercise of the Warrants will rank *pari passu* with the then existing Shares of the Company for dividends, rights, allotments and other distributions that may be declared or paid, the record date of which is on or after the relevant exercise date of the Warrants. Record date in this context means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business on which members must be registered in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited ("SGX-ST") will be 11 August 2011 and trading will cease with effect from 9.00 am on 12 August 2011. The Warrants will then be de-listed from the Catalist Board with effect from 9.00 a.m. on 19 August 2011.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON THURSDAY, 18 AUGUST 2011, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

Any enquiries relating to this announcement should be directed to Boardroom Corporate & Advisory Services Pte. Ltd. at telephone no. 6536 5355.

By Order of the Board

Tan Kim Han, Raymond
Company Secretary

Date: 4 July 2011

"This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906."