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**Profit Guidance \* Financial Statement And Related Announcement**

\* Asterisks denote mandatory information


Name of Announcer *	ASIA WATER TECHNOLOGY LTD.
Company Registration No.	200210042R
Announcement submitted on behalf of	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted with respect to *	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted by *	Liu Yujie
Designation *	Executive Director
Date & Time of Broadcast	05-May-2011 19:21:18
Announcement No.	00137

**>> Announcement Details**

The details of the announcement start here ...

For the Financial Period Ended *	31-03-2011
Description	Please refer to the attachment.

**Attachments**

 [AWT\\_Profit\\_Guidance050511.pdf](#)  
 Total size = **63K**  
 (2048K size limit recommended)

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Purity with Innovation

## Asia Water Technology Ltd.

(Incorporated in Singapore)  
(Co. Reg. No: 200210042R)

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### PROFIT GUIDANCE FOR FIRST QUARTER ENDED 31 MARCH 2011 (“1QFY2011”)

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The Board of Directors of Asia Water Technology Ltd. (the “Company” and together with its subsidiaries, the “Group”) would like to announce that, following a review of the Group’s draft unaudited management financial statements, the Directors expect to report an overall loss for 1QFY2011 due mainly to the following reasons:-

- (i) Non-cash fair value loss on: (a) mark-to-market treatment of warrants (“W110818”) and convertible bonds (“Bonds 2012A”) outstanding as at 31 March 2011; and (b) conversion of convertible bonds (“Bonds 2012”) of US\$4.5 million into 138,150,000 new ordinary shares during 1QFY2011; and
- (ii) Certain of the Group’s Build-Operate-Transfer (“BOT”)/ Build-Own-Operate (“BOO”) projects have not attained the optimum utilisation capacity during 1QFY2011.

The Group will disclose further details of its performance in its 1QFY2011 financial results on or before 15 May 2011.

By Order of the Board

Tan Kim Han, Raymond  
Company Secretary  
5 May 2011

*“This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.”*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906.”*