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* Asterisks denote mandatory information

Name of Announcer *	ASIA WATER TECHNOLOGY LTD.
Company Registration No.	200210042R
Announcement submitted on behalf of	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted with respect to *	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted by *	Liu Yujie
Designation *	Executive Director
Date & Time of Broadcast	26-Apr-2011 13:36:37
Announcement No.	00055

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ADJUSTMENTS WITH RESPECT TO THE OUTSTANDING CONVERTIBLE BONDS ARISING FROM THE RIGHTS ISSUE
Specific shareholder's approval Required? *	No
Description	Please see attached.

Attachments
 [AWT_Adjustment_Notice.pdf](#)

Total size = **9K**
(2048K size limit recommended)

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ASIA WATER TECHNOLOGY LTD.
(Company Registration No. 200210042R)
(Incorporated in the Republic of Singapore)

ADJUSTMENTS WITH RESPECT TO THE OUTSTANDING CONVERTIBLE BONDS ARISING FROM THE RIGHTS ISSUE

The Board of Directors (the “**Board**”) of Asia Water Technology Ltd. (the “**Company**”) refers to the announcements made on 1 March 2011, 5 April 2011 and 26 April 2011 in relation to the potential adjustments with respect to the Outstanding Vested Share Options, Outstanding Warrants and Outstanding Convertible Bonds pursuant to its governing terms (the “**Announcements**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that the Company has adjusted the conversion price of the Outstanding Repayment Bonds (“**Conversion Price**”) in accordance with Condition 7.3.4 of the Terms and Conditions of the Repayment Bonds (“**Bonds Conditions**”).

Event giving rise to the Adjustment

On 25 March 2011, the Company issued 1,217,789,975 Rights Shares pursuant to the Rights Issue. The issue of the Rights Shares constituted an event giving rise to an adjustment to the Conversion Price pursuant to the Bonds Conditions.

Adjusted Conversion Price

The Conversion Price prior to the Adjustment was S\$0.045. Pursuant to the Adjustment, the Conversion Price has been adjusted to S\$0.04.

Effective Date of the Adjustment

The Adjustment was effective on 24 March 2011, being the date of issue of the Rights Shares pursuant to the Rights Issue.

The Company has also notified the Bondholders of the Adjustment in accordance with the Bonds Conditions.

By Order of the Board

Ong Chye Hong
Joint Company Secretary

Date: 26 April 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906.