


[Print this page](#)**CHANGE IN CAPITAL :: RIGHTS ISSUE :: PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,282,854,649 NEW ORDINARY SHARES**** Asterisks denote mandatory information*

Name of Announcer *	ASIA WATER TECHNOLOGY LTD.
Company Registration No.	200210042R
Announcement submitted on behalf of	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted with respect to *	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted by *	Liu Yujie
Designation *	Executive Director
Date & Time of Broadcast	04-Mar-2011 17:41:08
Announcement No.	00087

>> ANNOUNCEMENT DETAILS*The details of the announcement start here ...*

Announcement Title *	PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,282,854,649 NEW ORDINARY SHARES
Specific shareholder's approval required? *	No
Description	Please see attached.
Attachments	 AWT_Despatch_of_OIS.pdf Total size = 42K (2048K size limit recommended)

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ASIA WATER TECHNOLOGY LTD.
(Company Registration No. 200210042R)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,282,854,649 NEW ORDINARY SHARES (“RIGHTS SHARES”), AT AN ISSUE PRICE OF S\$0.06 FOR EACH RIGHTS SHARE, ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (“RIGHTS ISSUE”)

- DESPATCH OF OFFER INFORMATION STATEMENT

The Board of Directors of Asia Water Technology Ltd. (the “**Company**”) refers to the announcements made on 31 December 2010, 31 January 2011, 21 February 2011 and 2 March 2011 (the “**Announcements**”) in relation to the Rights Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

1. Despatch of Offer Information Statement

The Board of Directors of the Company wishes to announce that the offer information statement dated 2 March 2011 (“**Offer Information Statement**”), together with the application form for Rights Shares and excess Rights Shares (the “**ARE**”) or the Provisional Allotment Letter (“**PAL**”), as the case may be, issued in connection with the Rights Issue, have been despatched today to the shareholders of the Company with registered addresses in Singapore as at 5.00 p.m. on 1 March 2011 (“**Books Closure Date**”) or those who had, at least three (3) market days prior to the Books Closure Date, provided to The Central Depository (Pte) Limited (“**CDP**”) or the Company, as the case may be, addresses in Singapore for the service of notices and documents (“**Entitled Shareholders**”).

For practical reasons and in order to avoid any violation of the securities legislations applicable in countries other than in Singapore, the Rights Issue is only made in Singapore and this Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdictions outside Singapore.

The Offer Information Statement and its accompanying documents will not be despatched to purchasers whose registered addresses with CDP are not in Singapore (“**Foreign Purchasers**”). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of the Rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares or any applications for excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders, to be sold “nil paid” on the Catalist of the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales will, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto.

2. Acceptances of Provisional Allotments of Rights Shares and (if applicable) Applications for Excess Rights Shares under the Rights Issue

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:-

- (i) on the PAL (in the case of Entitled Shareholders with Shares registered in their own names); and/or
- (ii) on the ARE or by way of Electronic Application (as defined in the Offer Information Statement) (in the case of Entitled Shareholders with Shares registered in the name of CDP).

The trading period for the provisional allotments of Rights Shares (or “nil-paid” Rights) on the Singapore Exchange Securities Trading Limited commenced from 9.00 a.m. on 4 March 2011 and ends at 5.00 p.m. on 14 March 2011. Entitled Depositors who sell their “nil-paid” Rights on the Catalist of the SGX-ST during this period do not need to forward the ARE to the purchasers of the “nil-paid” Rights (“Purchasers”). Purchasers should note that CDP will, on behalf of the Company, send the application form for Rights Shares (the “ARS”) accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

3. Collection of Offer Information Statement

Entitled Shareholders who do not receive the Offer Information Statement and all its accompanying documents within a week from the date hereof should notify CDP or the Company’s share registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (“Share Registrar”), as the case may be, immediately in writing at their respective addresses as follows:-

CDP

The Central Depository (Pte) Limited
4 Shenton Way, #02-01
SGX Centre 2
Singapore 068807

SHARE REGISTRAR

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may obtain the ARS and the Offer Information Statement from CDP (the address of which is stated above) during the period up to 5.00 p.m. on 18 March 2011, or such other date(s) as may be announced from time to time by or on behalf of the Company.

4. Important Dates and Times

Entitled Shareholders and Purchasers are requested to note the following important dates and times in respect of the Rights Issue:-

Commencement of trading of “nil-paid” rights entitlements : 4 March 2011 from 9.00 a.m.

Last date and time for trading of “nil-paid” rights entitlements	:	14 March 2011 at 5.00 p.m.
Last date and time for splitting rights entitlements	:	14 March 2011 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares*	:	18 March 2011 at 5.00 p.m.
Last date and time for renunciation and payment of Rights Shares	:	18 March 2011 at 5.00 p.m.
Last date and time for application and payment of excess Rights Shares*	:	18 March 2011 at 5.00 p.m.

***The last date and time for acceptance and/or excess application and payment through an ATM of a Participating Bank (as defined in the Offer Information Statement) is 18 March 2011 at 9.30 p.m..**

Purchasers should also note the last date and time for acceptance and payment as stated above.

The full details of the Rights Issue are set out in the Offer Information Statement. As at 24 February 2011, being the latest practicable date prior to the printing of the Offer Information Statement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the Sponsor and/or the SGX-ST, modify the timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce the same through a SGXNET announcement to be posted on the SGX-ST’s website at <http://www.sgx.com>.

By Order of the Board

Ong Chye Hong
Company Secretary
4 March 2011

“This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Huong Wei Beng (Tel: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906.”