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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	ASIA WATER TECHNOLOGY LTD.
Company Registration No.	200210042R
Announcement submitted on behalf of	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted with respect to *	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted by *	Liu Yujie
Designation *	Executive Director
Date & Time of Broadcast	29-Dec-2010 12:39:40
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<b>&gt;&gt; Announcement Details</b>	
The details of the announcement start here ...	

Announcement Title *	UPDATE ON COURT ACTION AGAINST AN ASSOCIATED COMPANY
Description	Please see attached.
<b>Attachments</b>	 <a href="#">AWT_SGX_Ann_HanxiUpdate.pdf</a> Total size = <b>67K</b> (2048K size limit recommended)

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*Purity with Innovation*

## **Asia Water Technology Ltd.**

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### **UPDATE ON COURT ACTION AGAINST AN ASSOCIATED COMPANY**

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Further to the announcement made on 5 April 2010 in respect of the court action taken by Zhongying Changjiang International Investment and Guarantee Co., Ltd. (“Zhongying”) in the PRC to claim for guarantor’s fees and other incidental fees of approximately RMB 5.36 million that were owing by Wuhan Hanxi Waste Water Treatment Co., Ltd (“Wuhan Hanxi”), an associated company in which Asia Water Technology Ltd. (“the Company”) owns 43% of the issued share capital. Pursuant to the aforesaid court action and pending both parties reaching an amicable settlement on this issue, Zhongying has applied to the PRC court to freeze a bank deposit of RMB 6 million owned by Wuhan Hanxi. In the said announcement, the Company had mentioned that Wuhan Hanxi would consider making an appeal on this matter.

The Board of Directors of the Company is pleased to announce that Wuhan Hanxi has made an appeal, which resulted in a lower claim of RMB 4.55 million for guarantor’s fees and other incidental fees. Wuhan Hanxi has subsequently settled the claim and consequently the frozen bank deposit of RMB 6 million has been uplifted.

By Order of the Board

Liu Yujie  
Executive Director  
29 December 2010

*“This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Huong Wei Beng (Tel: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906.”*