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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	ASIA WATER TECHNOLOGY LTD.
Company Registration No.	200210042R
Announcement submitted on behalf of	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted with respect to *	ASIA WATER TECHNOLOGY LTD.
Announcement is submitted by *	Liu Yujie
Designation *	Executive Director
Date & Time of Broadcast	28-Dec-2010 17:14:27
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>> Announcement Details	
The details of the announcement start here ...	

Announcement Title *	AWARD OF RMB 68.82 MILLION TURNKEY PROJECT IN XINJIANG, CHINA
Description	Please see attached.
Attachments	 AWT_SGX_Ann_Baosteel.pdf Total size = 72K (2048K size limit recommended)

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AWARD OF RMB 68.82 MILLION TURNKEY PROJECT IN XINJIANG, CHINA

The Board of Directors of Asia Water Technology Ltd. (the “**Company**”) wishes to announce that Wuhan Kaidi Water Services Co., Ltd. (武汉凯迪水务有限公司), a wholly owned subsidiary of the Company, has secured a RMB 68.82 million turnkey project (the “**Project**”) to construct a centralised water supply and waste water treatment station in Xinjiang, China.

The Project is entered into in the ordinary course of business and barring unforeseen circumstances, it is expected that the Project will not have a material impact on the earnings and net tangible assets of the Group for the year ending 31 December 2010 but will contribute positively to the earnings and net tangible assets of the Group for the year ending 31 December 2011.

The Project is expected to commence immediately and is scheduled to be completed by end of October 2011.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Project.

By Order of the Board

Liu Yujie
Executive Director
28 December 2010

“This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Huang Wei Beng (Tel: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906.”